

PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2011 TO AND INCLUDING JUNE 30, 2012

The Board of Directors of Bradford School District of White County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendments 74 to the Constitution of the State of Arkansas has prepared, approved, and does hereby makes public a proposed budget of expenditures for the district in 2011-12 together with a supporting tax rate, as follows:

1. Salary Fund Expenditures	\$ 2,275,270	5. Other Operating Expense	\$ 312,090
2. Instructional Expense	\$ 775,590	6. Non-Bonded Debt Payment	\$ -0-
3. Maintenance & Operation Expense	\$ 396,550	7. Bonded Debt Payment	\$ 243,360
4. Pupil Transportation Expense	\$ 312,090	8. Building Fund Expense	\$ 3,200,000
		9. Dedicated Maint. & Op. Exp.	\$ -0-

37 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 7 mills for debt service preciously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 8th day of JULY, 2010

BRADFORD School District

WHITE County, Arkansas

BILLY BURRUSS, President of Board

DANNY KNIGHT, Secretary of Board