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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2012 TO AND INCLUDING JUNE 30, 2013

The Board of Directors of BRADFORD School District of WHITE County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2012-13 together with a supporting tax rate as follows.

- 1. Salary Fund Expenditures \$ 2,025,968.
- 2. Instructional Expense \$ 843,526.
- 3. Maintenance & Operation Exp. \$ 375,000.
- 4. Pupil Transportation Expense \$ 300,000.
- 5. Other Operating Expense \$ 270,000.

- 6. Non-bonded Debt Payment \$ 0.
- 7. Bonded Debt Payment \$ 151,340.00
- 8. Building Fund Expense \$ 0.00
- 9. Dedicated Maint. & Op. Exp. \$ 0.00

37 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for _____ purposes, and 12 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 9th day of JULY, 20 11.

BRADFORD
WHITE
BILLY BURRUSS
DANNY KNIGHT

School District
County, Arkansas
President of Board
Secretary of Board