LEA: 7303
County: WHITE
District: BRADFORD

Preliminary
State Aid Notice 2015-16
July 31, 2015

Refer to Commissioner's Memo Number
FIN-16-004 for additional information

DATA

1.	2014 Real Assessment	$	13,416,822	15.	Initial Per-Student Revenue	$	1,449.54
2.	2014 Personal Assessment	$	6,506,990	16.	Initial Per-Student Foundation Funding Amount	$	6,584.00
3.	2014 Utility Assessment	$	5,975,035	17.	Initial Per-Student State Foundation Funding Aid	$	5,134.46
4.	2014 Total Assessment	$	25,898,847	18.	PY ALE FTEs (Qtrs. 1-4)		0.977060
5.	98% of URT X Assessment	$	634,522	19.	CY English Language Learner Students		
6.	Net Revenues	$		20.	PY NSL Students (Free and Reduced)		347
7.	2014 Calendar Year Calc. Misc. Funds[1] - R	$	0	21.	Adjusted 1/1/05 Scheduled Debt Payment	$	64,833.75
8.	2015 Calendar Year Calc. Misc. Funds[1] - R	$		22.	State Wealth Index for Bonded Debt Assistance		0.71768
9.	2013-14 ADM (Qtrs. 1-3 Avg.)		456.33	23.	PY ADM of Isolated School Area		
10.	2014-15 ADM (Qtrs. 1-3 Avg.)		437.74	24.	Isolated Funding Amount	$	0
11.	2015-16 ADM (Qtr. 1)			25.	District Square Miles		
12.	Estimated 2015-16 ADM for SGF (Qtr. 2)			26.	District Total Millage Rate as of 1/1/14		37.00
13.	Estimated 2015-16 ADM for SGF (Qtr. 3)			27.	District Total Millage Rate as of 1/1/15		37.00
14.	Estimated 2015-16 ADM for SGF (Qtr. 4)						

FUNDING

	Funding Category		Amount	Statutory Code/Acts of 2015	Restricted	Rev. Code	SOF Code
28.	State Foundation Funding Aid ($6,584)	$	2,247,558	6-20-2303, 6-20-2305, 6-20-2308, Act 1248	No	31101	2001
29.	98% of URT X Assessment less Net Revenues[2]	$		6-20-2303, 6-20-2305, Act 846	No	31103	2001
30.	Educational Excellence Trust[3] - R	$	231,124	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment ($4,471) - R	$	4,368	6-20-2303, 6-20-2305, Act 1248	Yes	32370	275
32.	English Language Learners ($324) - R	$		6-20-2303, 6-20-2305, Act 1248	Yes	32371	276
33.	NSL State Categorical[4] ($522/$1,042/$1,562) - R	$	361,574	6-20-2303, 6-20-2305, Acts 846 and 1248	Yes	32381	281
34.	NSL Transitional Funding[4] (Rate Varies) – R	$	0	6-20-2305	Yes	32381	281
35.	NSL State Categorical Withholding[4]	$		6-20-2305			
36.	NSL Growth Funding[4] – R	$	0	6-20-2305	Yes	32381	281
37.	Professional Development ($26.05 prelim.) - R	$	11,403	6-20-2303, 6-20-2305, Act 1248	Yes	32256	223
38.	Bonded Debt Assistance ($18.03) - R	$	14,180	6-20-2503	Yes	32915	001
39.	Isolated Funding	$		6-20-601, 6-20-603, Act 846	Yes	31500	212
40.	Special Needs Isolated Funding[5]	$		6-20-604 (c), (d) & (e), Acts 27and 846	Yes	31500	212
41.	Special Needs Small District Funding[5]	$		6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation[5]	$		6-20-604 (h)	Yes	32248	228
43.	Declining Enrollment Funding[5] – R	$	61,198	6-20-2305, Act 846	No	31460	218
44.	Declining Enrollment Adequacy	$		6-20-2305	No	31460	218
45.	Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4[5] - R	$		6-20-2303 & 2305	No	31450	217

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Misc. funds are defined and calculated as per ACA § 6-20-2303 (11), ACA § 6-20-2308 and ACA § 6-20-2503.
2) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
4) The combination of NSL state categorical, NSL transitional (plus or minus) , NSL state categorical withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in $173.33 increments for districts in transition.
5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY15 state aid notice provides declining enrollment funding that has not been compared to student growth funding (est. or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY15 state aid notices will reflect these comparisons. The final determination of FY15 student growth funding will be made in FY16.