

LEA: 7303  
 County: WHITE  
 District: BRADFORD

Final  
 State Aid Notice 2012-13  
 August 30, 2013

Refer to Commissioner's Memo Number  
 FIN-14-019 for additional information

	Amount		Statutory Code/Act	Restricted	Rev. Code	SOF Code
1. 2011 Real Assessment	\$ 14,899,727		6-20-2303, 6-20-2305	No	31101	2001
2. 2011 Personal Assessment	\$ 5,681,680		6-5-301 et seq.	Yes	32370	275
3. 2011 Utility Assessment	\$ 4,821,870		6-20-2303, 6-20-2305	Yes	32371	276
4. 2011 Total Assessment	\$ 25,403,277		6-20-2303, 6-20-2305	Yes	32381	281
5. 98% of URT X Assessment	\$ 622,380		6-20-2303, 6-20-2305	Yes	32381	281
6. Net Revenues	\$ 601,431		6-20-2305	Yes	32381	281
7. Five-Year Avg. Misc. Funds <sup>1</sup>	\$ 6		6-20-2305	Yes	32381	281
8. 2010-11 ADM (Qtrs. 1-3 Avg.)	\$ 490,68		6-20-2303, 6-20-2305	Yes	32256	223
9. 2011-12 ADM (Qtrs. 1-3 Avg.)	\$ 462,59		6-20-2503	Yes	32915	001
10. 2012-13 ADM for SGF (Qtr. 1)	\$ 459,39		6-20-2503	No	32912	392
11. 2012-13 ADM for SGF (Qtr. 2)	\$ 447,60		6-20-2503	No	31620	001
12. 2012-13 ADM for SGF (Qtr. 3)	\$ 462,44		6-20-601, 6-20-603	Yes	31500	212
13. 2012-13 ADM for SGF (Qtr. 4)	\$ 460,68		6-20-604 (c), (d) & (e)	Yes	31500	212

FUNDING

	Amount	Funding Category	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26. State Foundation Funding Aid (\$6,267)	\$ 2,276,665		6-20-2303, 6-20-2305	No	31101	2001
27. Educational Excellence Trust <sup>2</sup> - R	\$ 233,963		6-5-301 et seq.	Yes	32370	275
28. Alternative Learning Environment (\$4,228) - R	\$ 0		6-20-2303, 6-20-2305	Yes	32371	276
29. English Language Learners (\$305) - R	\$ 0		6-20-2303, 6-20-2305	Yes	32381	281
30. NSL State Categorical <sup>3</sup> (\$517/\$1,033/\$1,549) - R	\$ 341,923		6-20-2303, 6-20-2305	Yes	32381	281
31. NSL Transitional Funding <sup>3</sup> (Rate Varies) - R	\$ -56,932		6-20-2305	Yes	32381	281
32. NSL Growth Funding <sup>3</sup> - R	\$ 0		6-20-2305	Yes	32381	281
33. Professional Development Funding (\$43.39) - R	\$ 20,072		6-20-2303, 6-20-2305	Yes	32256	223
34. Bonded Debt Assistance (\$18.03) - R	\$ 15,467		6-20-2503	Yes	32915	001
35. State Financial Assistance - GFF - R	\$ 4,339		6-20-2503	No	32912	392
36. State Financial Assistance - SMIF - R	\$ 19,038		6-20-2503	No	31620	001
37. Isolated Funding	\$ 0		6-20-601, 6-20-603	Yes	31500	212
38. Special Needs Isolated Funding <sup>4</sup>	\$ 0		6-20-604 (c), (d) & (e)	Yes	31500	212
39. Special Needs Small District Funding <sup>4</sup>	\$ 0		6-20-604 (f)	No	32249	2920
40. Special Needs Isolated Transportation <sup>4</sup>	\$ 0		6-20-604 (h)	Yes	32248	228
41. Special Needs Isolated Adequacy	\$ 0		6-20-2305	No	31500	212
42. Declining Enrollment Funding <sup>5</sup> - R	\$ 88,020		6-20-2305	No	31460	218
43. Declining Enrollment Adequacy	\$ 0		6-20-2305	No	31460	218
44. Student Growth Funding - Qtrs. 1, 2, 3, & 4 <sup>6</sup> - R	\$ 0		6-20-2303 & 2305	No	31450	217
45. 98% of URT X Assessment less Net Revenues <sup>7</sup>	\$ 20,949		6-20-2303, 6-20-2305	No	31103	2001

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY07 through FY11) X (URT/district total mills in effect as of January 1 of the prior FY).
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY13 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY13 state aid notices will reflect these comparisons.
- The final determination of FY13 student growth funding will be made in FY14 pursuant to ACA § 6-20-2305.
- Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.