

LEA: 7303
 County: WHITE
 District: BRADFORD

Final
 State Aid Notice 2011-12
 August 31, 2012

Refer to Commissioner's Memo Number
 FIN-13-023 for additional information

	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
1. 2010 Real Assessment	\$ 12,604,266	14. Per-Student Revenue	No	31101	2001
2. 2010 Personal Assessment	\$ 5,743,210	15. Per-Student Foundation Funding Amount	Yes	32370	275
3. 2010 Utility Assessment	\$ 4,690,760	16. Per-Student State Foundation Funding Aid	Yes	32371	276
4. 2010 Total Assessment	\$ 23,038,236	17. PY ALE FTEs (Qtrs. 1-4)	Yes	32381	281
5. 98% of URT X Assessment	\$ 564,437	18. CY English Language Learner Students	Yes	32381	281
6. Net Revenues	\$ 540,205	19. PY NSL Students (Free and Reduced)	Yes	32381	281
7. Five-Year Avg. Misc. Funds ¹	\$ 6	20. Professional Development Funding Rate	Yes	32381	281
8. 2009-10 ADM (Qtrs. 1-3 Avg.)	\$ 491.98	21. Adjusted 11/1/05 Scheduled Debt Payment	Yes	32256	223
9. 2010-11 ADM (Qtrs. 1-3 Avg.)	\$ 490.68	22. Bonded Debt Assistance Funding Factor	Yes	32915	001
10. 2011-12 ADM for SGF (Qtr. 1)	\$ 467.09	23. State Wealth Index	No	32912	392
11. 2011-12 ADM for SGF (Qtr. 2)	\$ 462.12	24. ADM of Isolated School Area	No	31620	001
12. 2011-12 ADM for SGF (Qtr. 3)	\$ 458.81	25. Isolated Funding Amount	Yes	31500	212
13. 2011-12 ADM for SGF (Qtr. 4)	\$ 449.04		Yes	31500	212

FUNDING

Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26. State Foundation Funding Aid ²	\$ 2,450,295	6-20-2303, 6-20-2305, Act 1039 of 2011	No	31101	2001
27. Educational Excellence Trust ³ - R	\$ 248,607	6-5-301 et seq.	Yes	32370	275
28. Alternative Learning Environment - R	\$ 0	6-20-2303, 6-20-2305, Acts 1039 & 1118 of 2011	Yes	32371	276
29. English Language Learners - R	\$ 0	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32381	281
30. NSL State Categorical Funding ⁴ - R	\$ 359,260	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32381	281
31. NSL Transitional Funding ⁴ - R	\$ -119,752	6-20-2305, Act 1039 of 2011	Yes	32381	281
32. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305, Act 1039 of 2011	Yes	32381	281
33. Professional Development - R	\$ 20,795	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32256	223
34. Bonded Debt Assistance - R	\$ 18,221	6-20-2503, Act 266 of 2011	Yes	32915	001
35. State Financial Assistance - GFF - R	\$ 5,786	6-20-2503	No	32912	392
36. State Financial Assistance - SMIF - R	\$ 25,384	6-20-2503	No	31620	001
37. Isolated Funding	\$ 0	6-20-601, 6-20-603, Acts 996 & 1131 of 2011	Yes	31500	212
38. Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e), Acts 996 & 1131 of 2011	Yes	31500	212
39. Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f), Acts 996 & 1131 of 2011	No	32249	2920
40. Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h), Acts 996 & 1131 of 2011	Yes	32248	228
41. Special Needs Isolated Adequacy	\$ 0	6-20-2305	No	31500	212
42. Declining Enrollment Funding ⁶ - R	\$ 3,994	6-20-2305	No	31460	218
43. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	218
44. Student Growth-Qtrs. 1, 2, 3, & 4 ⁷ - R	\$ 0	6-20-2303 & 2305	No	31450	217
45. 98% of URT X Assessment less Net Revenues ²	\$ 24,232	6-20-2303, 6-20-2305, Act 633 of 2011	No	31103	2001

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY06 through FY10) X (URT/district total mills in effect as of January 1 of the prior FY).
- Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts that received net revenues in excess of 98% of URT X assessment received written notification that included information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY12 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY12 state aid notices reflect these comparisons.
- The final determination of FY12 student growth funding has been made in FY13 pursuant to ACA § 6-20-2305.